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Name:.....Index No.....
School:.....Centre No:.....
Subject: Commerce

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**South Sudan Certificate of Secondary Education (SSCSE) Examinations
2016
Commerce
Time 3 Hours**

INSTRUCTIONS:

Read the instructions carefully before answering any question.

1. The paper consists of two sections A and B.
Section A contains I and II
2. Part I contains only five multiple choices and part II contains five matched questions. Of which you are required to answer all
3. Section B contains six structured questions of which you are required to answer one compulsory question, any other three additional questions.
4. Answer to all questions must be written in the space provided in the question sheet
5. All questions in section B carry equal marks.
6. You lose marks for untidily works.

DO NOT WRITE ON THIS TABLE

Section	Question	marks	Marked by	Checked by
A part I				
Part II				
B				
Total				

DO NOT WRITE INSIDE THIS RECTANGLE

Section (A) [20 marks]

Part I [10 marks]

Choose the correct answers from the following choices by circling the right answer.

Q1. The following are examples of tertiary production except

- A. Teaching, transport and insurance.
- B. Banking, insurance, and teaching.
- C. Transport, banking and insurance.
- D. Construction of building ,road and assembling of vehicles

Q2.parastatal bodies are set up to

- A. Create employment opportunities.
- B. Encourage employment exploitation
- C. Encourage monopoly.
- D. Minimize government expenditure.

Q3.The money lent by bank to its, prominent consumers for which is interests is only paid for the amount overdrawn referred to as

- A. Bank loan
- B. Bank Overdraft
- C. Bank draft
- D. Flat money

Q4. The types of company where members enjoy limited liabilities and shares are freely transferable.

- A. Foreign company.
- B. Associate company.
- C. Public limited company.
- D. Private limited company.

Q5. The term “Good” means.

- A. No item owned by someone.
- B. Tangible item owned by someone.
- C. Some tangible item owned by someone.
- D. Both tangible and intangible items owned by someone.

Parts II (10 marks)

Match the following question in the column A with their right answers in column B and indicate /write your answers in column C in roman numbers.

Column A	Column B	Column C
I. Commerce aims at	I. Against which a property is pledge	
II. A mortgage debenture is one	II. written communication	
III. Postcard ,telegrams and newspapers are examples of	III. Bridging the gap between the producers and consumers	
iv. Demand can be define as	Iv. Bonded warehouse	
v. The warehouse used for storing goods until custom duty is levied is called	v. The quantity of good and services consumer are willing to buy at a given price over a period of time	

Section B (80 marks)

Question one [1] is compulsory and answers any other three questions.

Q1. The following records were extracted from the book of Simon Company at Juba branch as at the end of the trading period.

Opening stock -	840,000 SSP
Closing stock -	970,000 SSP
Purchases -	2,330,000 SSP
Sales -	3410,000 SSP

Calculate;

(i) Cost of goods sold

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.....(4 marks)

(ii) Gross profit

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.....(4 marks)

(iii) Average stock

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.....(4 marks)

(iv) Rate of stock turnover

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.....(4 marks)

(v) Margin

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.....(4 marks)

Q2. (a) Distinguish between private and public limited company

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.....(6 marks)

(b) Mention and explain any two types of debenture

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.....(6 marks)

(c) Outline the factors that lead to the existence of the international trade

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.....(8 marks)

Q3. (a) Mention and explain five source of government revenue in south Sudan

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.....(10 marks)

(b) Give five merits and five demerits of barter system of trade

Merits

- (i).....
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- (ii).....
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- (iii).....
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- (iv).....
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- (v).....
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Demerits

- (i).....
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 - (ii).....
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 - (iii).....
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 - (iv).....
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 - (v).....
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-(10 marks)

Q4.(a) Explain any five methods used to protect consumers

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