

FOR CONTROL USE ONLY

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Name:..... Index No.....  
School:.....Centre No:.....  
Subject: Commerce

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**South Sudan Certificate of Secondary Education (SSCSE) Examinations  
2016  
April Commerce  
Time 3 Hours**

**INSTRUCTIONS:**

Read the instructions carefully before answering any question.

1. The paper consists of two sections A & B  
Section A contains Part I and II.
2. Part I, contains only five multiple choices and part II contains five matched questions of which you are required to answer all.
3. Section B contains six structured questions of which you are required to answer question (1) which is compulsory and any other three additional questions.  
Answer to all questions must be written in the space provided in the question sheet.
4. All questions in section B carry equal marks.
5. You may lose marks for untidy work

**DO NOT WRITE ON THIS TABLE**

SECTION	QUESTION	MARKS	MARKED BY	CHECKED BY
A Part I				
A Part II				
B				
TOTAL				

**DO NOT WRITE INSIDE THIS RECTANGLE**

**SECTION A (20 MARKS)**

**PART 1 (10 MARKS)**

Choose the correct answer from the following Choices:

- Q 1 The branches of Commerce are:
- a) Buying, Selling and aids to trade
  - b) Buying, Selling and home trade
  - c) Buying, selling of goods and services among countries and exchange
  - d) Secondary production and Primary production.
- Q 2 Monetary policies are the one which
- a) Regulate money supply
  - b) Regulate Credit and cheque
  - c) Increase money Credit
  - d) Regulate accounts of individuals
- Q 3 One of the merits of Parastatal trading concerns is that:
- a) Good of inferior quality are produced
  - b) It exploits consumers
  - c) It causes unemployment
  - d) Goods that would not have been produced are now produced
- Q 4 Partnership business is owned by
- a) Two – Twenty person
  - b) One person
  - c) Ten members
  - d) Fifty members
- Q 5 An agent sells a vehicle valued at SSP 40,000 at a trade discount of 10% and 2% cash discount. What amount will a buyer pay; if the transaction is done in cash?
- a) SSP 40,000
  - b) SSP 36,000
  - c) SSP35,200
  - d) SSP 35,280



(b) Nile Pet's books of accounts revealed the following records:

- Opening Stocks - SSP 20,000,000
- Closing Stock - SSP 15,000,000
- Net Sales - SSP 100,000,000
- Gross profit - 20% of Net Sales
- Expenses - 10% of gross profit

Calculate:

i) Gross profit

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(2 Marks)

ii) Cost of goods sold

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(2 Marks)

iii) Net profit

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(2 Marks)

iv) Rate of turnover

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(4 Marks)

v) Mark – up

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(2 Marks)













